



PETRONAS Dagangan Berhad Analyst Briefing for Q2 FY2020 26 August 2020





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Operating Environment in Q2 FY2020

Business and Financial Performances

2020 and Look Ahead

Q&As

Operating Environment in Q2 FY2020



1

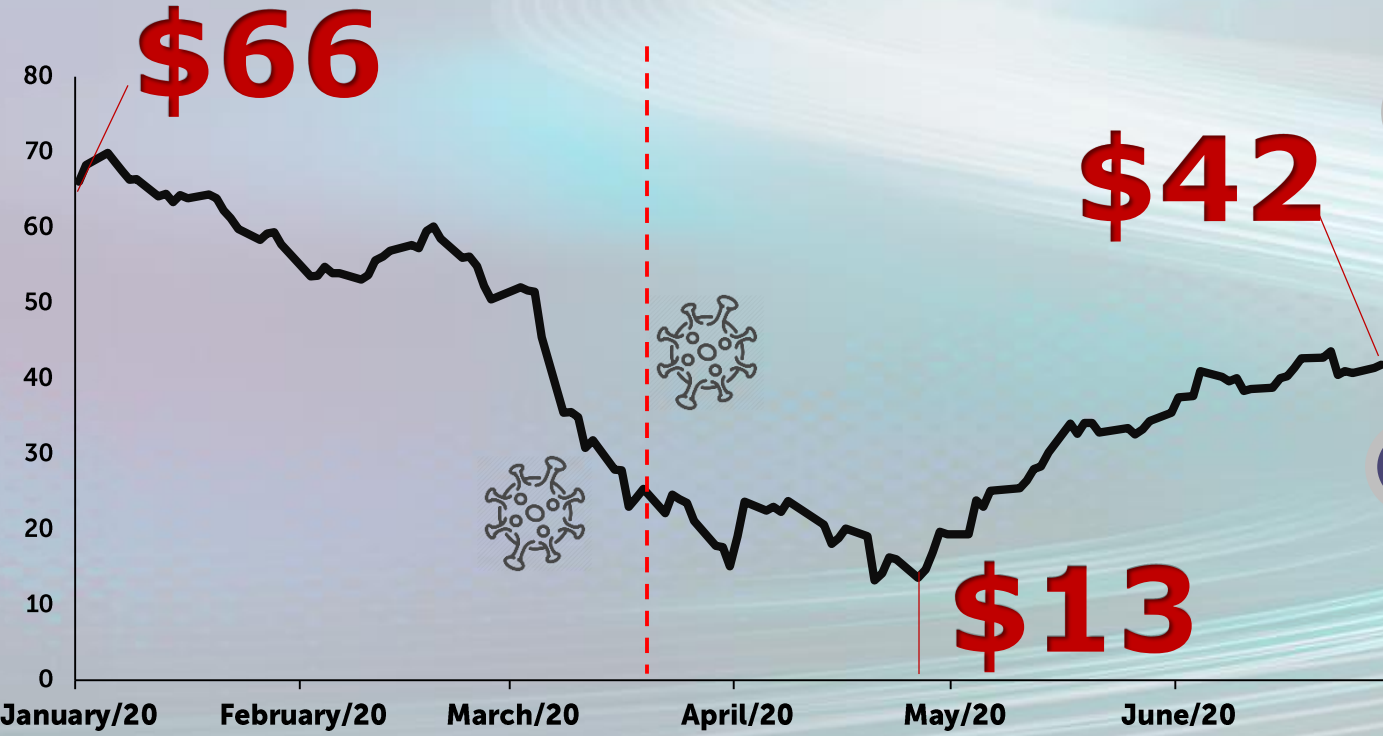
Brent crude rebounded in April as supply cuts and relaxation of lockdowns stabilised oil balance

2

RMCO provided some economic recovery as people and businesses embrace new guidelines (SOP)

Brent crude rebounded in April as supply cuts and relaxation of lockdowns stabilised oil balance

Brent crude, USD/bbl

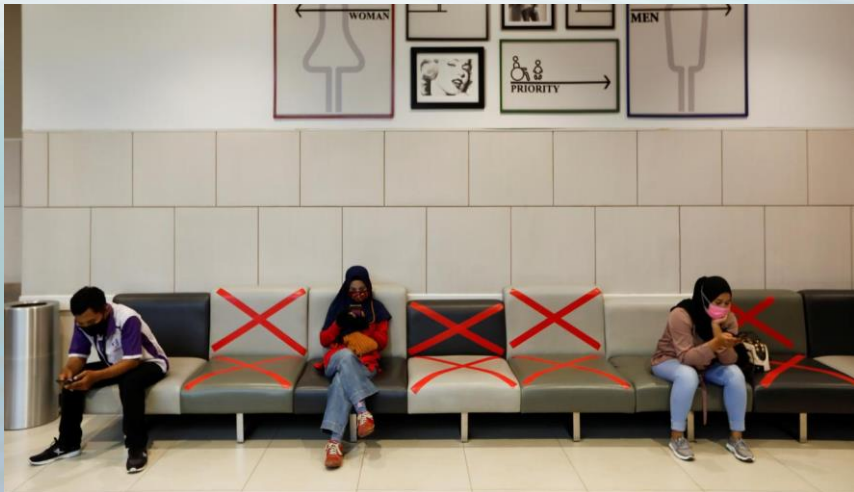


1 OPEC+ agreed to a monumental 9.7 mil bpd supply cut

2 Economic activities resumed globally as lockdowns eased

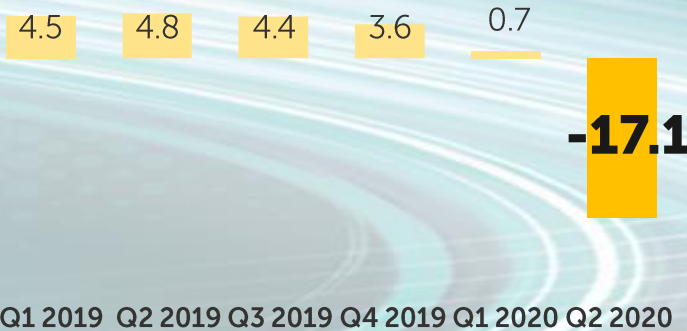
Closer to home, RMC0 provided some economic respite as people and businesses embrace new guidelines (SOP)

Adapting to the 'new normal'

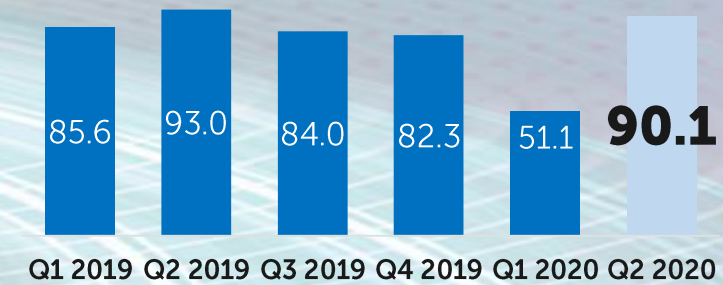


Since May 2020, gradual resumption of business activities in Malaysia

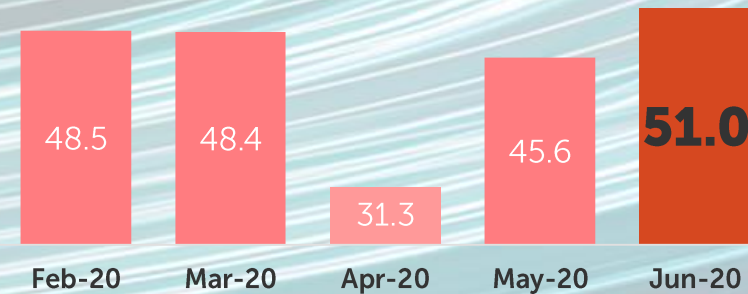
Contraction of GDP (%)



Consumer Sentiment Index



Purchasing Managers Index (Manufacturing)





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Operating Environment in Q2 FY2020

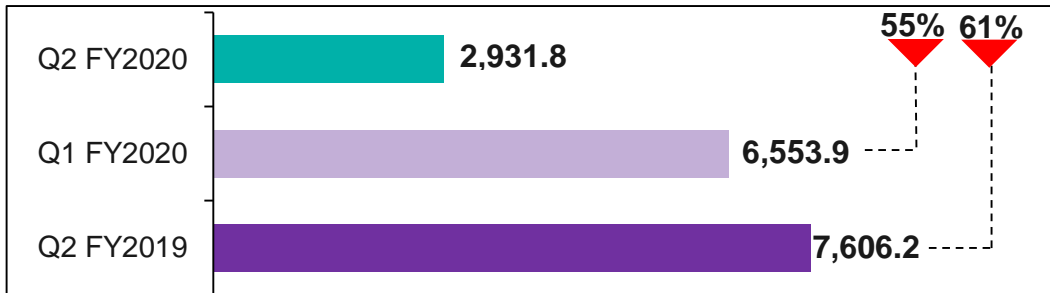
Business and Financial Performances

2020 and Look Ahead

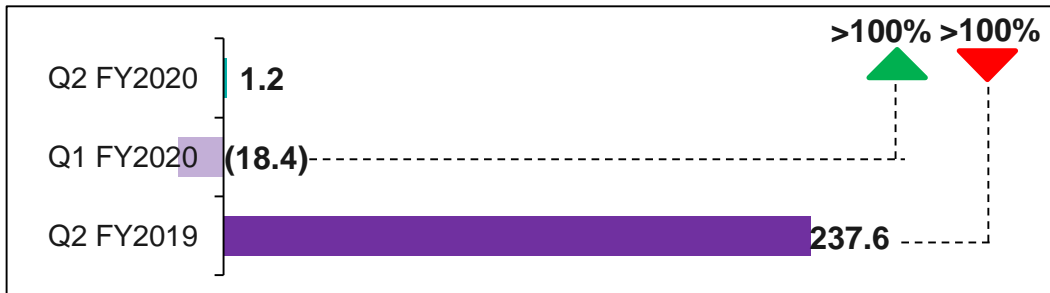
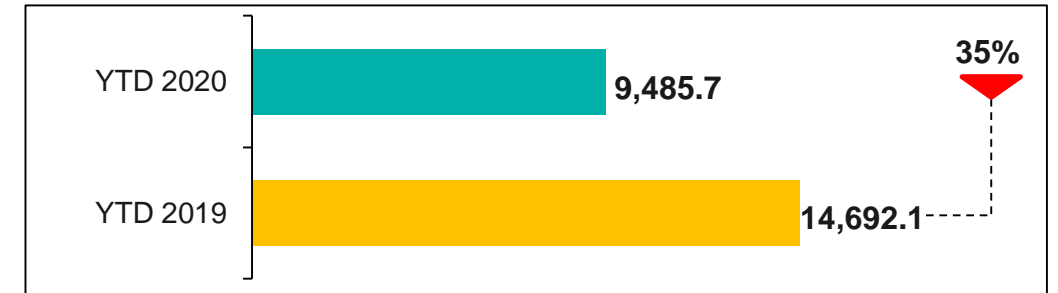
Q&As

Group Financial Performance (1/3)

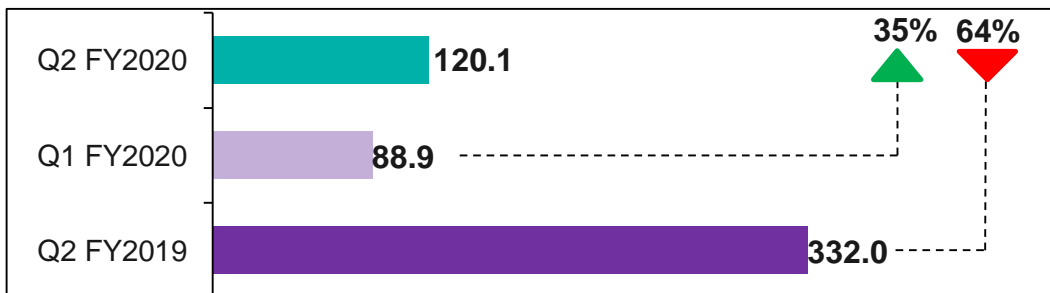
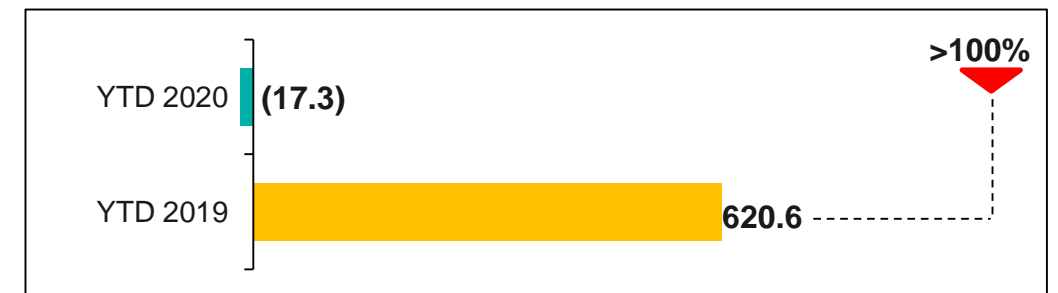
The Group posted Q2 FY2020 PBT at RM1.2 million due to lower OPEX offset by lower gross profit



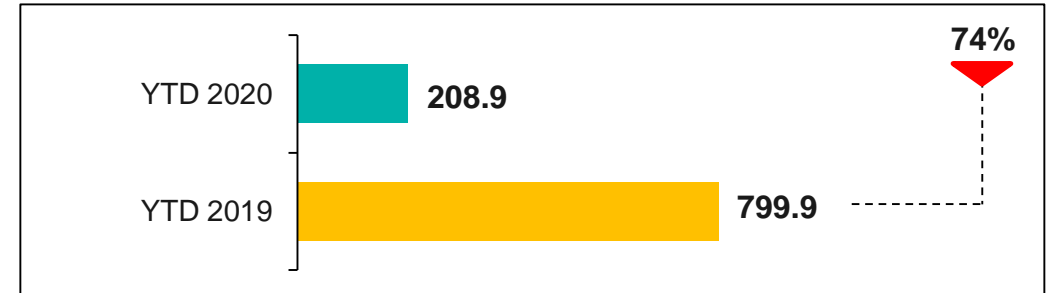
Revenue
(RM mil)



Profit/ (Loss)
Before Tax
(RM mil)



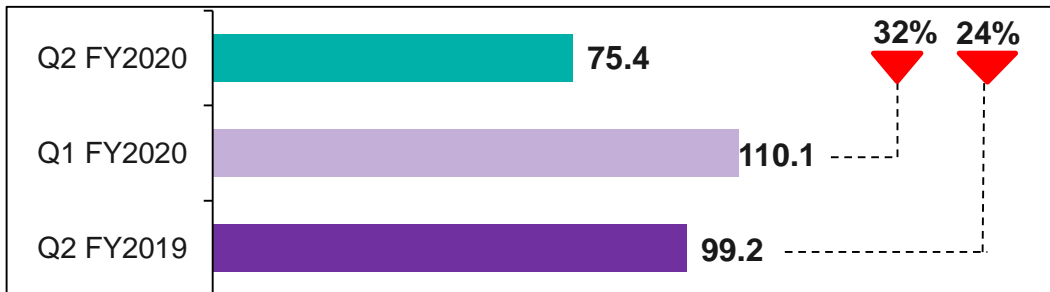
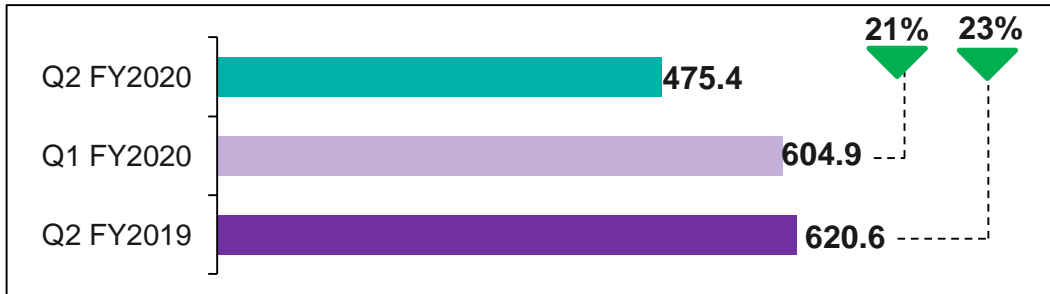
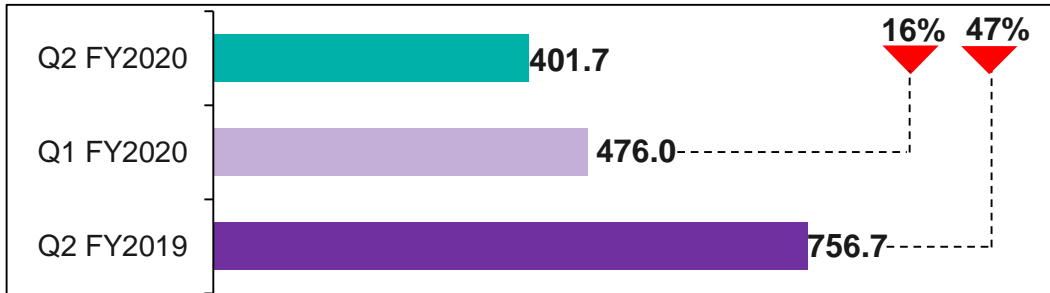
EBITDA
(RM mil)



Item	Q2 FY2020	Q1 FY2020	Q2 FY2019	YTD 2020	YTD 2019
Average Selling Price (RM)	1.24	1.82	1.96	1.59	1.92
Earning/Loss Per Share (sen)	0.4	(3.0)	17.4	(2.6)	46.7

Group Financial Performance (2/3)

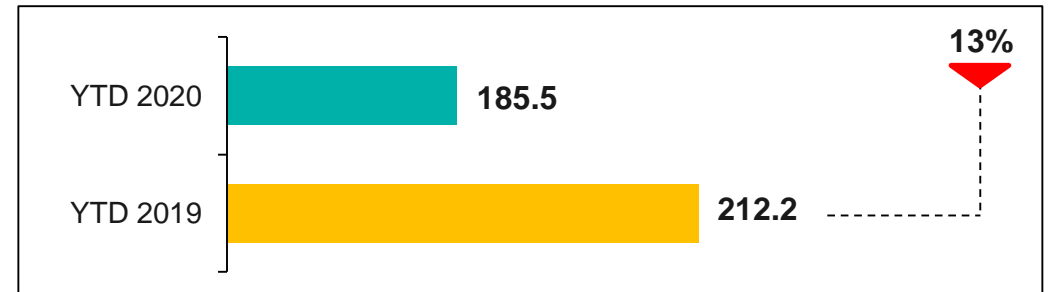
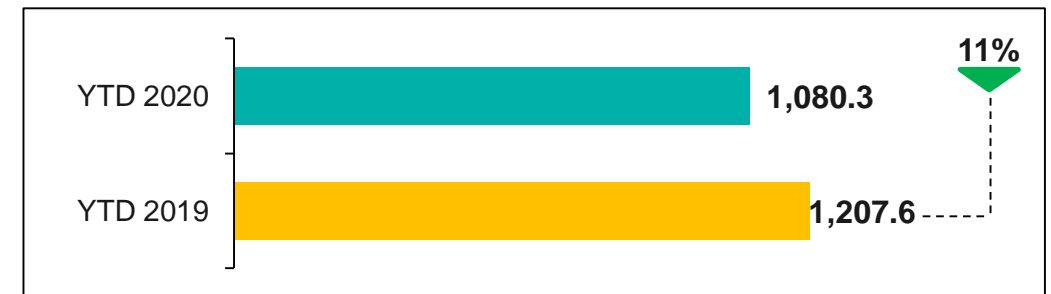
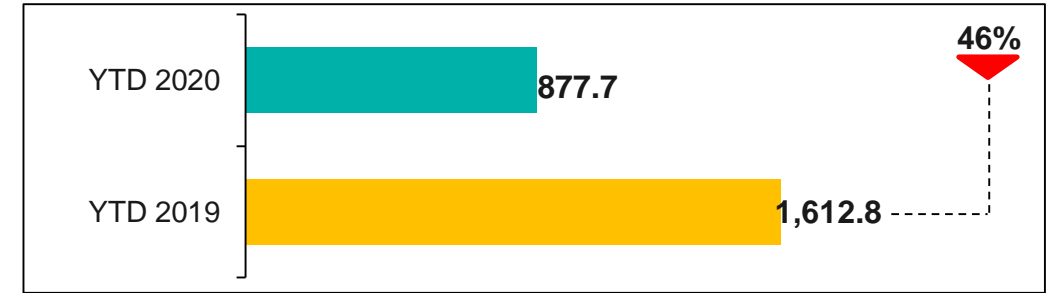
The Group posted Q2 FY2020 PBT at RM1.2 million due to lower OPEX offset by lower gross profit



Gross Profit
(RM mil)

OPEX
(RM mil)

Other Income
(RM mil)

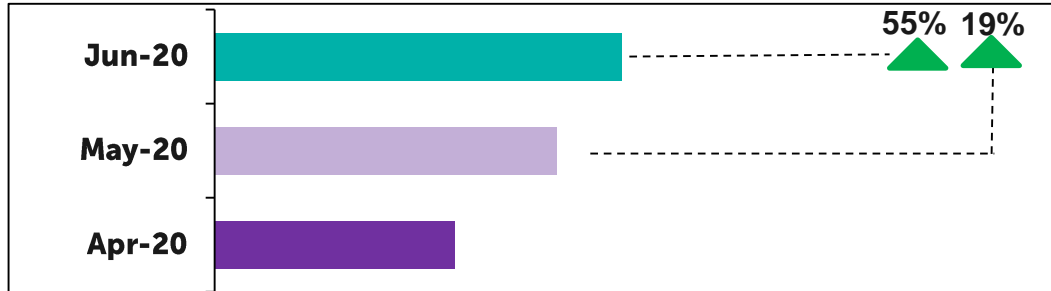


Q2 2020 Financial Performance (3/3)

The Group posted a month-on-month increase for all indicators from May 2020 to June 2020

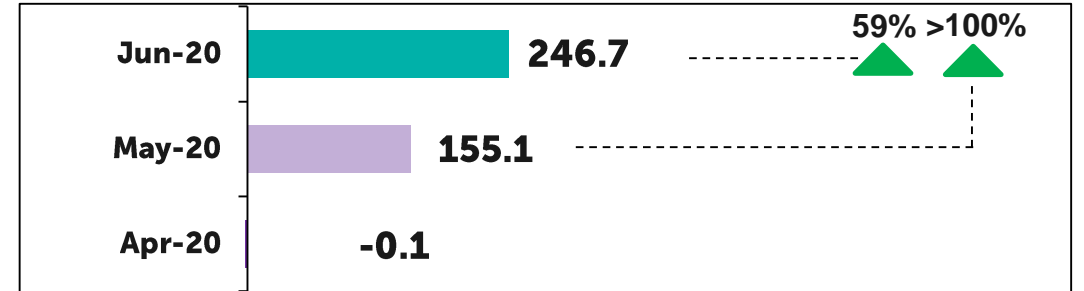
Volume

(Mil litres)



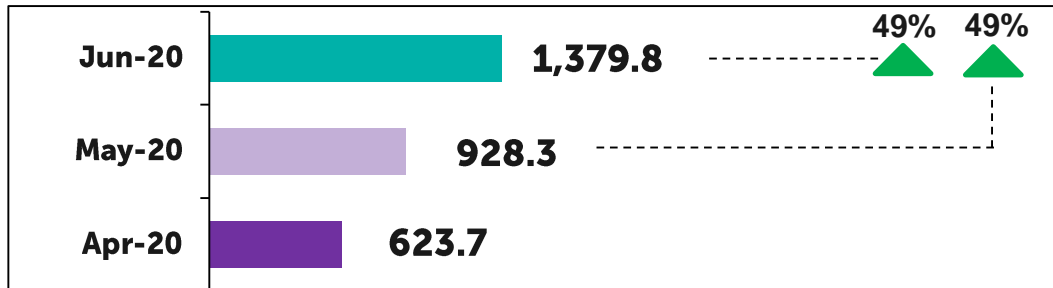
Gross Profit

(RM mil)



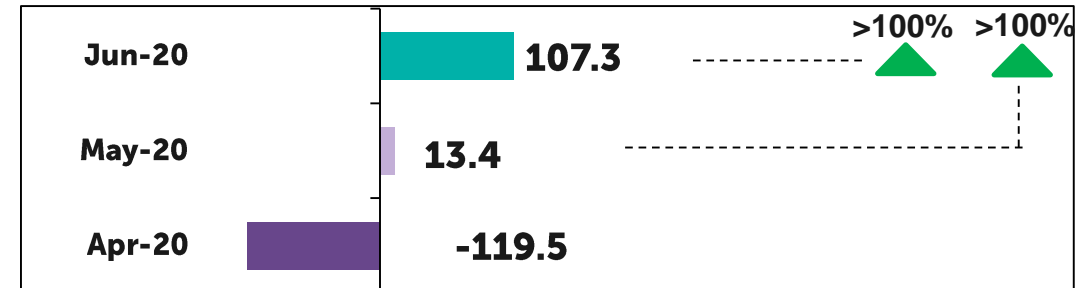
Revenue

(RM mil)



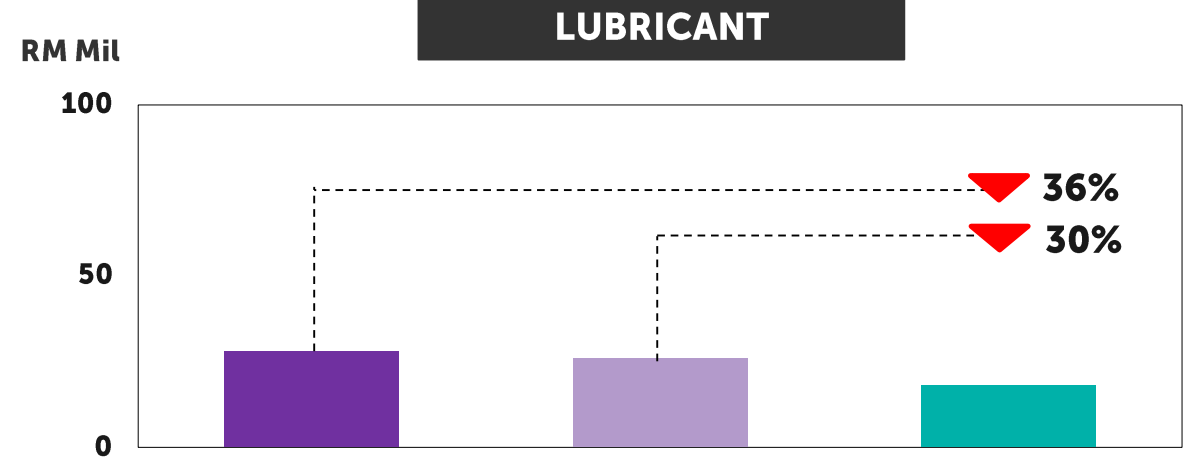
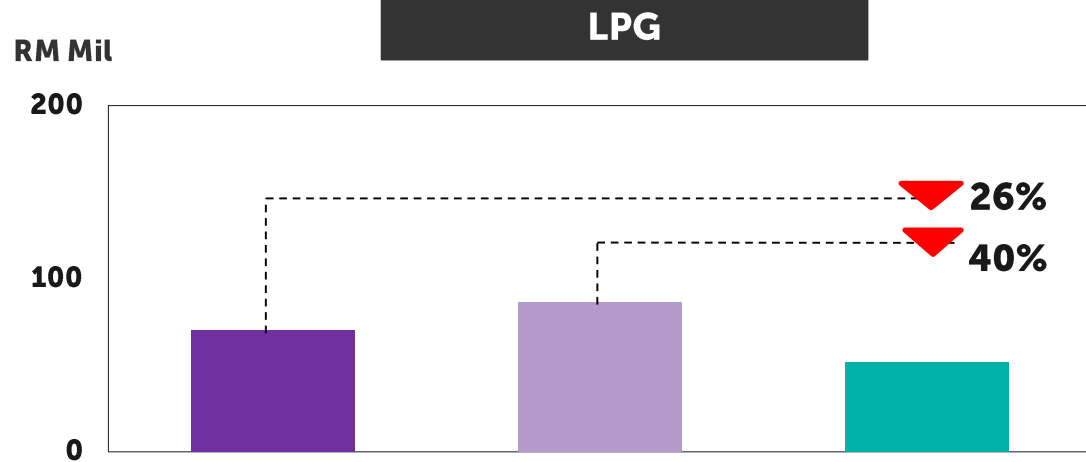
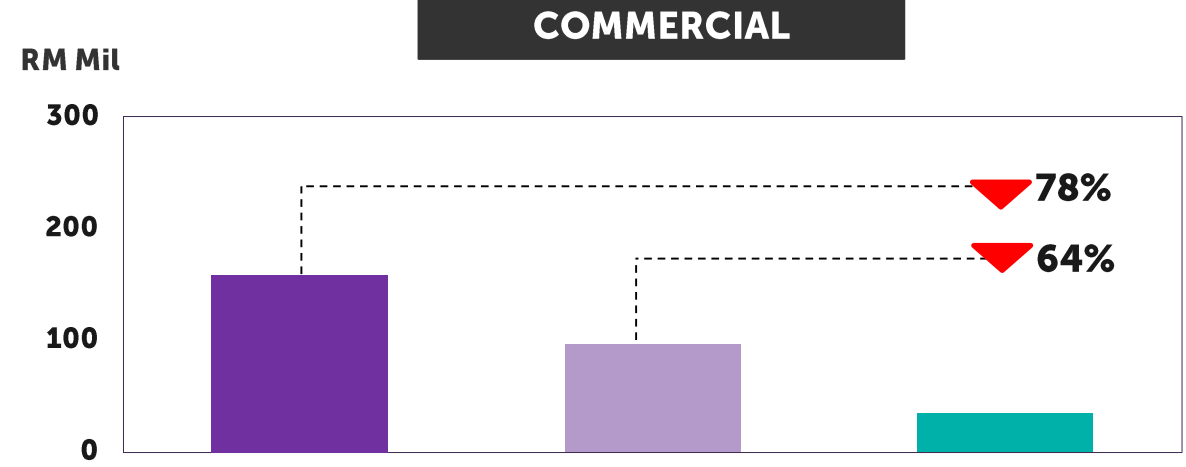
Profit/ (Loss) Before Tax

(RM mil)



Gross Profit by Segments

Lower gross profit against SPLY and PQ across all segments following lower volume. In addition, retail segment has recorded a higher profit as compared to PQ in line with improving prices in May and June 2020



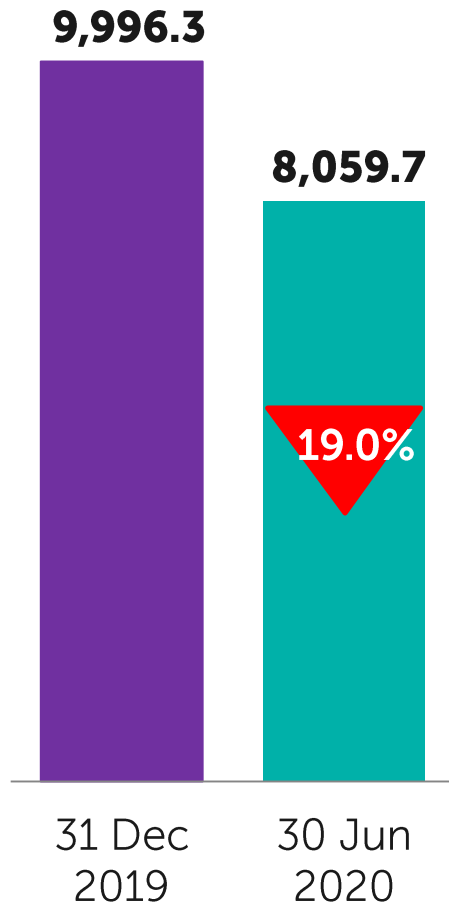
■ Q2 FY2019 ■ Q1 FY2020 ■ Q2 FY2020

*PQ= Preceding Quarter

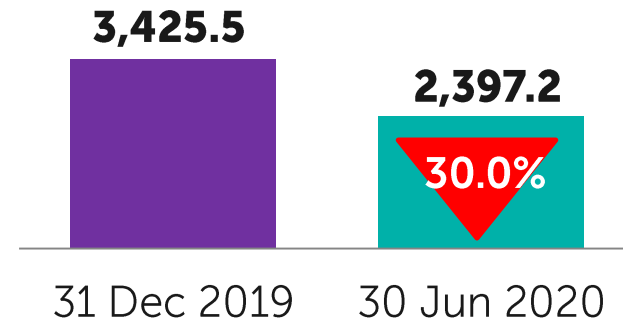
Consolidated Statement of Financial Position

Cash balance decreased to RM2.4 billion due to lower cash sales and higher dividend payout, whilst partially offset by lower purchases made.

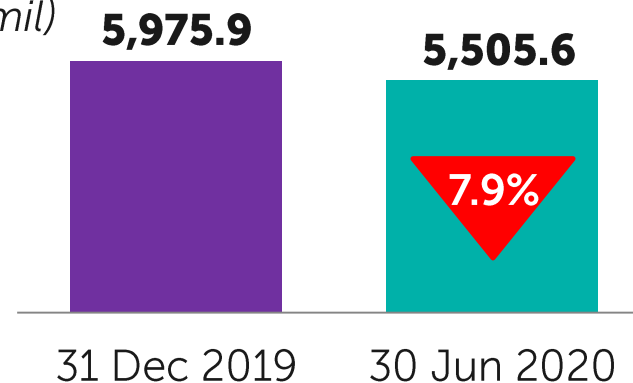
Total Assets (RM mil)



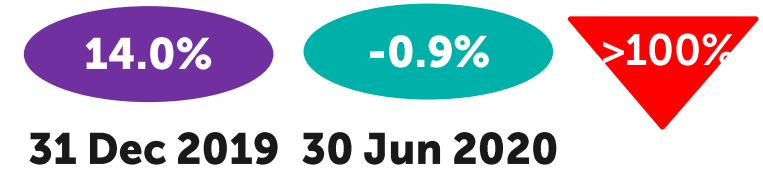
Cash and Cash Equivalents (RM mil)



Equity attributable to shareholders of the Company (RM mil)



Return on Equity

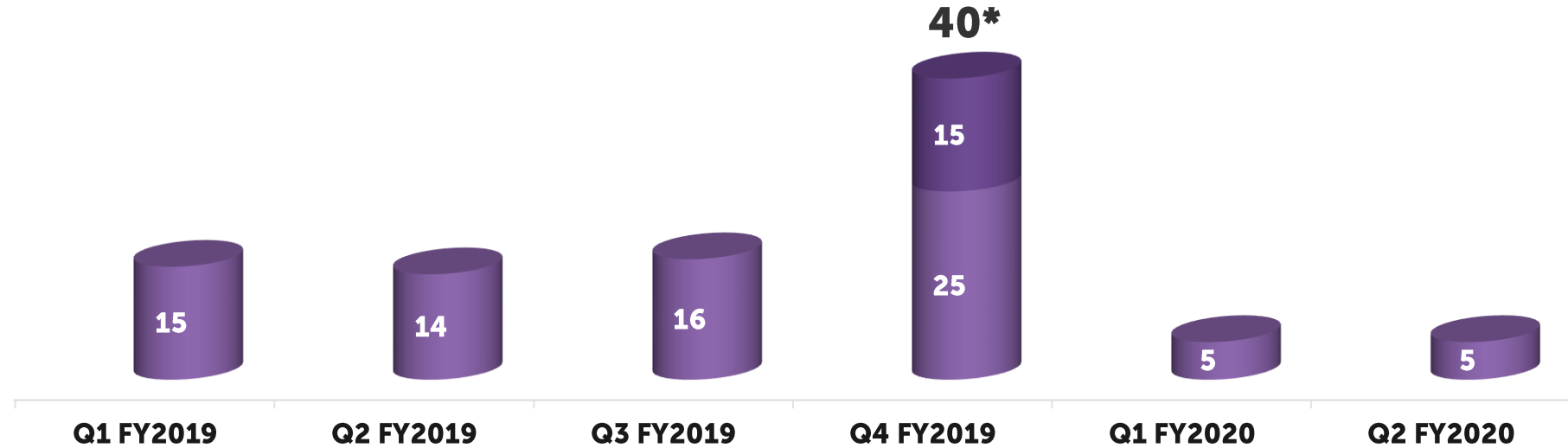


Return on Total Assets



For Q2 FY2020, PetDag has declared dividend amounting to 5 sen/share

Dividend per share (RM sen)



	Q1 FY2019	Q2 FY2019	Q3 FY2019	Q4 FY2019	Q1 FY2020	Q2 FY2020
Dividend Payout (%)	54	80	67	311	61	482

For Q2 FY2020, PetDag has declared dividend of 5 sen, with higher dividend payout as compared to Q2 FY2019

*For Q4 FY2019, dividends of 40 sen was declared by which 15 sen was special dividend and 25 sen was interim dividend



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PDB has made swift and decisive actions in combating COVID-19

1

Protecting the safety of our employees, customers and business partners



2

Ensuring our eco-system remain robust



3

Cash preservation and effective risk management





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